



**VON GRAFFENRIED**  
TREUHAND

Report of the statutory auditors  
on the limited statutory examination  
to the Foundation Board of

EUROPEAN SCOUT FOUNDATION

GENEVA

concerning financial statements  
balanced on 30 September 2022

Berne, 18 November 2022 (0/0/1)



**VON GRAFFENRIED**  
TREUHAND

Report of the statutory auditors on the limited statutory examination to the foundation board of European Scout Foundation, Geneva

As statutory auditors, we have examined the financial statements (balance sheet, income statement, statement of change in capital and notes) of European Scout Foundation for the financial year ended at 30 September 2022. In accordance with Swiss GAAP FER the information in the performance report is not subject to audit or examination work performed by the statutory auditor.

These financial statements are the responsibility of the foundation board. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements do not give a true and fair view of the financial position, the results of operations and the cash flows in accordance with Swiss GAAP FER and do not comply with the law and the articles of incorporation.

Berne, 18 November 2022 ris/stn

Von Graffenried AG Treuhand

**Toni Schlegel**  
Swiss Certified Accountant  
Licensed audit expert

**Stephan Richard**  
Swiss Certified Accountant  
Licensed audit expert  
Auditor in charge

Enclosures

Financial statements (balance sheet, income statement, statement of change in capital and notes)



## 2021/2022 FINANCIAL STATEMENT

### Balance Sheet as at 30.09.2022 - Assets

<i>CHF</i>	<b>Annex</b>	<b>30.09.2022</b>	<b>30.09.2021</b>
<b>CURRENT ASSETS</b>			
Bank accounts	4.1	176'773	116'915
Pay Pal Account		0	1'641
<b>Cash and cash equivalents</b>		<b>176'773</b>	<b>118'556</b>
Other Debtors	4.2	100	12'202
Withholding Taxes	4.3	16'066	39'496
<b>RECEIVABLES</b>		<b>16'166</b>	<b>51'698</b>
<b>TOTAL CURRENT ASSETS</b>		<b>192'939</b>	<b>170'254</b>
<b>FINANCIAL ASSETS</b>			
ESF: UBS Deposit N1	4.4	2'215'158	2'709'938
ESF: Long-Term Fund	4.5	413'434	440'912
ESF: Loan Bulgaria	4.6	1'933	4'486
Loan to cabane Roselière (30.6.28)	4.7	10'000	10'000
Mortgage to Scouts North Macedonia	4.8	33'826	43'245
UBS Investments EIF (Depot N2)	4.9	2'626'241	3'315'472
<b>TOTAL FINANCIAL ASSETS</b>	<b>4.10</b>	<b>5'300'592</b>	<b>6'524'053</b>
<b>TOTAL ASSETS</b>		<b>5'493'532</b>	<b>6'694'308</b>



## Balance Sheet as at 30.09.2022 - Liabilities

<i>CHF</i>	<b>Annex</b>	<b>30.09.2022</b>	<b>30.09.2021</b>
<b>CURRENT LIABILITIES</b>			
Accounts payable		657	0
<b>TOTAL CURRENT LIABILITIES</b>		<b>657</b>	
<b>FUNDS CAPITAL</b>			
ESF: Long-Term Fund	4.11	413'434	440'912
ESF: Loan to cabane Roselière	4.7	10'000	10'000
ESF: Funds for Projects	4.12	9'746	14'267
EIF: European Investment Fund	4.13	2'659'050	3'334'871
ELTF: European Leader Training Fund	4.14	66'389	82'228
<b>TOTAL FUNDS CAPITAL</b>		<b>3'158'619</b>	<b>3'882'277</b>
<b>ORGANISATION CAPITAL</b>			
Funding Capital		10'000	10'000
<b>INITIAL ORGANISATION CAPITAL</b>		<b>10'000</b>	<b>10'000</b>
<b>TIED CAPITAL</b>			
FOSE - Friends of Scouting in Europe - Capital	4.15	1'948'937	1'863'834
Reserve for Projects	4.16	6'328	64'154
Reserve for Value Fluctuation	4.17	-35'594	469'459
<b>TOTAL TIED CAPITAL</b>		<b>1'919'672</b>	<b>2'397'447</b>
<b>UNRESTRICTED CAPITAL</b>			
Endowment Fund - Fund for European Scouting	4.18	404'583	404'583
<b>TOTAL UNRESTRICTED CAPITAL</b>		<b>404'583</b>	404'583
<b>TOTAL ORGANISATION CAPITAL</b>		<b>2'334'255</b>	<b>2'812'030</b>
<b>TOTAL LIABILITIES AND ORGANISATION CAPITAL</b>		<b>5'493'532</b>	<b>6'694'308</b>



## Profit and Loss Statement 1.10.2021 – 30.09.2022

CHF	Annex	01.10.2021- 30.09.2022	01.10.2020- 30.09.2021
<b>DONATIONS</b>			
Donations - Friends of Scouting in Europe	5.1	99'292	88'265
Correction donations FOSE previous year	5.2	-4'965	-6'464
Donations for projects	5.3	2'831	34'476
<b>EARMARKED DONATIONS</b>		<b>97'158</b>	<b>116'277</b>
<b>UNCOMMITTED DONATIONS</b>		<b>813</b>	
<b>OPERATING INCOME</b>		<b>97'972</b>	<b>116'277</b>
ESF: Payments to projects	5.4	-84'954	-53'430
ELTF: Payments to Projects	5.5	-15'738	-4'644
<b>PROJECT EXPENSES</b>		<b>-100'692</b>	<b>-58'073</b>
Marketing	5.6	0	-365
<b>FUNDRAISING AND MARKETING EXPENSES</b>		<b>0</b>	<b>-365</b>
Administration Expenses	5.7	-4'138	-4'183
<b>ADMINISTRATION EXPENSES</b>		<b>-4'138</b>	<b>-4'183</b>
<b>OPERATING EXPENSIONS</b>		<b>-104'830</b>	<b>-62'622</b>
<b>OPERATING RESULT</b>		<b>-6'858</b>	<b>53'655</b>
ESF: Interests on FOSE capital		200	200
ESF: Interests and dividends on FOSE capital		26'928	62'681
ESF: Bank Charges		-13'253	-15'513
ESF: Currency Differences		-36'413	2'031
ESF: Profit and Loss on Market Value		-468'640	280'447
<b>FINANCIAL RESULT ESF</b>		<b>-491'177</b>	<b>329'847</b>
ESF-LTF: Currency Differences		0	6'950
ESF-LTF: Profit and Loss on securities		-27'478	-8'646
<b>FINANCIAL RESULT ESF-LTF</b>		<b>-27'478</b>	<b>-1'696</b>
EIF: Interests and dividends on Capital		25'913	58'130
EIF: Profit and Loss on Market Value		-689'231	363'590
EIF: Bank Charges		-12'206	-14'093
EIF: Currency Differences		-295	3'612
<b>FINANCIAL RESULT EIF</b>		<b>-675'819</b>	<b>411'240</b>
ELTF: Bank Charges		-101	-60
<b>FINANCIAL RESULT ELTF</b>		<b>-101</b>	<b>-60</b>
<b>TOTAL FINANCIAL RESULT</b>		<b>-1'194'575</b>	<b>739'330</b>
<b>RESULT BEFORE ADJUSTMENT FUNDS CAPITAL</b>		<b>-1'201'433</b>	<b>792'985</b>



Rue Henri-Christiné 5 Box 327 CH-1211 Geneva 4 Switzerland  
 Tel: (+41 22) 705 11 00 email: foundation@euro.scout.org Fax: (+41 22) 705 11 09

<b>RESULT BEFORE ADJUSTMENT FUNDS CAPITAL</b>		<b>-1'201'433</b>	<b>792'985</b>
ESF: Allocation Funds for Projects		4'521	-2'951
ESF: Allocation LTF		27'478	7'624
EIF: Allocation to EIF Capital		675'821	-411'240
ELTF: Allocation to ELTF Capital		15'839	4'704
<b>ADJUSTMENT FUNDS CAPITAL</b>		<b>723'658</b>	<b>-401'863</b>
<b>RESULT BEFORE ADJUSTMENT ORGANISATION CAPITAL</b>		<b>-477'775</b>	<b>391'123</b>
Allocation to FOSE Capital	5.8	-85'103	-99'752
Allocation to reserves for projects		57'826	-22'825
Allocation to Reserve for Value Fluctuation		505'053	-268'545
<b>TOTAL ADJUSTMENT ORGANISATION CAPITAL</b>		<b>477'775</b>	<b>-391'123</b>



## Change In Fund And Equity Capital 2021/2022

	01.10.2021	Allocation - Zuweisung	Internal Transfer	Verwendung	Total Variance - Veränderung	30.09.2022
<b>FUNDS CAPITAL</b>						
ESF-LTF: Long-Term Fund / USD - Capital	440'912	0	0	-27'478	-27'478	413'434
ESF-LR: Loan to cabane Roselière	10'000	0	0	0	0	10'000
ESF: Projektfonds	14'267	2'831	0	-7'352	-4'521	9'746
EIF: European Investment Fund	3'334'871	0	0	-675'821	-675'821	2'659'050
ELTF: European Leader Training Fund	82'228	0	0	-15'839	-15'839	66'389
<b>TOTAL FUNDS CAPITAL</b>	<b>3'882'277</b>	<b>2'831</b>	<b>0</b>	<b>-726'489</b>	<b>-723'658</b>	<b>3'158'619</b>
<b>ORGANISATION CAPITAL</b>						
Funding Capital	10'000	0	0	0	0	10'000
<b>INITIAL CAPITAL</b>	<b>10'000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>10'000</b>
FOSE - Friends of Scouting in Europe - Capital	1'863'834	95'141	0	-10'038	85'103	1'948'937
Reserve for Projects	64'154	27'128	0	-84'954	-57'826	6'328
Reserve for Value Fluctuation	469'459	0	0	-505'053	-505'053	-35'594
<b>TIED CAPITAL</b>	<b>2'397'447</b>	<b>122'269</b>	<b>0</b>	<b>-600'045</b>	<b>-477'775</b>	<b>1'919'672</b>
Endowment Fund - Fund for European Scouting	404'583	0	0	0	0	404'583
<b>UNRESTRICTED CAPITAL</b>	<b>404'583</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>404'583</b>
<b>TOTAL ORGANISATION CAPITAL</b>	<b>2'812'030</b>	<b>122'269</b>	<b>0</b>	<b>-600'045</b>	<b>-477'775</b>	<b>2'334'255</b>



## Change In Fund And Equity Capital 2020/2021

	01.10.2020	Allocation - Zuweisung	Internal Transfer	Verwendung	Total Variance - Veränderung	30.09.2021
<b>FUNDS CAPITAL</b>						
ESF-LTF: Long-Term Fund / USD - Capital	448'536	18'447	0	-26'071	-7624	440'912
ESF-LR: Loan to cabane Roselière	10'000	0	0	0	0	10'000
ESF: Projektfonds	11'316	60'436	0	-57485	22'951	14'267
EIF: European Investment Fund	2'923'631	411'240	0	0	411'240	3'334'871
ELTF: European Leader Training Fund	86'932	11'379	0	-16'083	-4'704	82'228
<b>TOTAL FUNDS CAPITAL</b>	<b>3'480'415</b>	<b>501'502</b>	<b>0</b>	<b>-99'639</b>	<b>401'863</b>	<b>3'882'277</b>
<b>ORGANISATION CAPITAL</b>						
Funding Capital	10'000	0	0	0	0	10'000
<b>INITIAL CAPITAL</b>	<b>10'000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>10'000</b>
FOSE - Friends of Scouting in Europe - Capital	1'764'082	88'265	17'952	-6'464	99'753	1'863'834
Reserve for Projects	41'329	62'681	-17'952	-21'904	22'825	64'154
Reserve for Value Fluctuation	200'914	268'545	0	0	268'545	469'459
<b>TIED CAPITAL</b>	<b>2'006'324</b>	<b>419'491</b>	<b>0</b>	<b>-28'368</b>	<b>391'123</b>	<b>2'397'447</b>
Endowment Fund - Fund for European Scouting	404'583	0	0	0	0	404'583
<b>UNRESTRICTED CAPITAL</b>	<b>404'583</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>404'583</b>
<b>TOTAL ORGANISATION CAPITAL</b>	<b>2'420'908</b>	<b>419'491</b>	<b>0</b>	<b>-28'368</b>	<b>391'123</b>	<b>2'812'030</b>





## Notes to the Finance Statements as at 30 September 2022

### 1 Basic Principles And Organisation Of The European Scout Foundation (ESF)

#### 1.1 Legal form

Foundation pursuant to Art. 80 ff Civil Code.

#### 1.2 Aim of the Foundation

The purpose of the Foundation is to contribute to the development of Scouting in Europe, notably by providing it with necessary financial means for its activities.

#### 1.3 Statutes

The European Scout Foundation (ESF) was created on 21 August 1974. The latest revision of the statutes was on 24 August 2011. There are no more regulations accepted by the supervising body in the Federal Department of Home Affairs.

#### 1.4 Foundation Board

Chair	Vivian Fankhauser-Feitknecht, Kriens (CH)
Vice Chair	David Jenny, Basel (CH)
Treasurer	Walter Hofstetter, Luzern (CH) (until 18.01.2022) Thomas Schüepp, Unterlunkhofen (CH) (since 19.01.2022)
Members	Julijana Daskalov (NMK) Bianca-Victoria Nesiú-Bedreag, Gif-sur-Yvette (F) Agnieszka Pospiszyl, Strzelce Opolskie (PL) Thankmar Wagner, Münster (D) Johann Strid, Hägerstern (S) (since 13.01.2022) Martin Meier, Blazers (LI) (since 19.01.2022)

#### 1.5 Accounting

Thomas Schüepp, Treasurer

In some countries there are special FOSE-accounts. Because ESF is not owner of these accounts they are not included in the financial statements of ESF.

#### 1.6 Supervising Body

Federal Supervisory Authority for Foundations, Swiss Federal Department of Home Affairs, Inselgasse 1, 3003 Bern.

#### 1.7 Auditors

Von Graffenried AG Treuhand, Waaghausgasse 1, 3001 Bern (CH)

#### 1.8 Banking Relationship

UBS Schweiz

#### 1.9 Fulltime Employees

ESF has no employees. The whole work for ESF is done by volunteers.

#### 1.10 Remuneration of members of the Foundation Board:

No fees were paid to the members of the Foundation Board for their activities as Foundation Board members in the year under review and in the previous year.



## 2 Accounting Policies

### 2.1 Swiss GAAP FER

The accounting and the presentation of the financial statements comply with the accounting principles and practices of the Swiss GAAP FER 21 standard.

The Foundation had no temporary differences.

### 2.2 Valuation of Investments

Investments are presented in market value.

### 2.3 Foreign Exchange

The financial statements of the ESF are prepared in Swiss francs (CHF). The following exchange rates were used for accounting purposes:

	30.09.2022	30.09.2021
Exchange rate EUR/CHF	0.9665	1.081
Exchange rate US\$/CHF	0.9852	0.933

### 2.4 Accounting for Expenses and Income

In the accounting year in which the time of collection or payment takes place.

## 3 Abbreviations And Descriptions

ESF:	European Scout Foundation
FOSE:	Friends of Scouting in Europe
EIF:	European Investment Fund
ELTF:	European Leader Training Fund
ESF-LTF:	European Scout Foundation - Long-Term Fund
ESF-LR:	Loan to cabane Roselière

## 4 Notes To Balance Sheet Items

### 4.1 Bank Accounts UBS

Bank accounts	CHF as at 30.09.2022	CHF as at 30.09.2021
CH75 0024 0240 6058 6400M – CHF	58'064	763
CH26 0024 0240 6058 6470F – EUR	37'062	33'100
CH27 0024 0240 6058 6460R - USD	5'385	5
<b>ESF Bank accounts UBS</b>	<b>100'511</b>	<b>33'867</b>
CH70 0024 0240 6058 6401C – CHF	8'440	210
CH32 0024 0240 6058 6463P – EUR	4'451	623
CH65 0024 0240 6058 6462G - USD	-18	-14
<b>EIF Bank accounts UBS</b>	<b>12'873</b>	<b>820</b>
CH37 0024 0240 6058 6402L - CHF	63'389	82'228
<b>ELTF Bank accounts UBS</b>	<b>63'389</b>	<b>82'228</b>
<b>Total Bank accounts UBS</b>	<b>176'773</b>	<b>116'915</b>

In principle, the ESF aims to keep the amounts in bank accounts as low as possible.

### 4.2 ESF: other Debtors



In some countries there are local organisations that collect donations from the FOSE (see point 1.5). The ESF does not book the donations until they have been transferred to an ESF account.

	<b>30.09.2022</b>	<b>30.09.2021</b>
other Debtors	100	0
Boy Scouts of America	0	4'965
AFSSEM Frankreich	0	1'924
Eric Frank Trust - Zahlungen UK	0	5'313
<b>Total Accounts Receivable</b>	<b>100</b>	<b>12'202</b>

#### 4.3 Withholding Taxes

	<b>30.09.2022</b>	<b>30.09.2021</b>
ESF: Withholding Taxes	8'509	20'917
EIF: Withholding Taxes	7'558	18'579
<b>Total Withholding Taxes - Verrechnungssteuer</b>	<b>16'066</b>	<b>39'496</b>

ESF will submit to the Federal Tax Administration the documents for the refund of the total withholding tax.

#### 4.4 ESF: UBS Deposit N1

<b>Categories</b>	<b>Value in CHF</b>	<b>Value in CHF</b>
	<b>as at</b>	<b>as at</b>
	<b>30.9.2022</b>	<b>30.9.2021</b>
Bonds - Bond funds - CHF	41'566	46'564
Bonds - Bond funds - EUR	397'485	544'554
Equities - Equity funds - CHF	1'716'815	2'034'881
Equities - Equity funds - EUR	59'292	83'939
<b>Total UBS Deposit N1</b>	<b>2'215'158</b>	<b>2'709'938</b>

In September 2019, the Board of Trustees decided to invest only in sustainable investments in the future.

#### 4.5 ESF: UBS-605864.N1 / Long-Term Fund

<b>Categories</b>	<b>Value in CHF</b>	<b>Value in CHF</b>
	<b>as at</b>	<b>as at</b>
	<b>30.9.2022</b>	<b>30.9.2021</b>
Bonds - Bond funds – USD	413'434	440'912

#### 4.6 Loan Bulgaria

ESF has a loan agreement with the Scout Association of Bulgaria (SAB). SAB needs this loan for the renovation of its Scout Centre. Repayments are made in accordance with the contract.

#### 4.7 Loan to Cabane Roselière (until 30.6.28)

In 2018, a donator granted Cabane Roselière a 10-year loan of CHF 10'000. This is subject to the condition that the interest accrued and the repayment of the loan be made in the form of a donation to the ESF. This is agreed with a corresponding contract.



#### 4.8 Mortgage loan to Scouts North Macedonia

ESF has a mortgage loan agreement with the Scouts North Macedonia (SNM) SNB needs the mortgage for its Scout Centre. Repayments are made in accordance with the contract.

#### 4.9 UBS Investments EIF (Depot N2)

Categories	Value in CHF	Value in CHF
	as at 30.9.2022	as at 30.9.2021
Bonds - Bond funds – CHF	84'956	95'172
Bonds - Bond funds – EUR	650'664	891'408
Equities - Equity funds – CHF	1'524'872	1'807'377
Equities - Equity funds – EUR	368'383	521'516
<b>Total UBS Deposit N2</b>	<b>2'628'875</b>	<b>3'315'472</b>

In September 2019, the Board of Trustees decided to invest only in sustainable investments in the future.

#### 4.10 ESF Investment Risk Policy

ESF invests in accordance with the framework defined in the ESF Investment Risk Policy.

ESF Investment Risk Policy	As at 30 September 2022
<p>Except the restricted long term fund investments have to be made in CHF and EUR. Therefore the assets must be held or invested as follows:</p> <ul style="list-style-type: none"> <li>• Minimum 40 % and max. 80 % in CHF</li> <li>• Minimum 20 % and max. 60 % in EUR</li> </ul> <p>Investments:</p> <ul style="list-style-type: none"> <li>• At least 30 % in bonds and related funds or mutual funds or bank accounts.</li> <li>• At least 30 % and maximum 70 % in shares, shares based structured products and equity funds.</li> <li>• Maximum 20 % in stock exchange index funds, provided that a stop loss contract has been established.</li> <li>• Maximum 10 % in any other “new index” funds, provided that a stop loss contract has been established.</li> </ul>	<ul style="list-style-type: none"> <li>• 67% CHF</li> <li>• 18% EUR</li> <li>• 15% USD (restricted long term fund)</li> <li>• 4 % Bank accounts</li> <li>• 31 % Bonds</li> <li>• 65 % Shares</li> </ul>



EIF Investment Risk Policy	As at 30 September 2022
Investments have to be made in CHF, EUR and USD. Therefore the assets must be held or invested as follows: <ul style="list-style-type: none"> <li>• Minimum 25 % and max. 80 % in CHF.</li> <li>• Minimum 20 % and max. 60 % in EUR.</li> <li>• Maximum 30 % in USD.</li> </ul> Investments <ul style="list-style-type: none"> <li>• At least 30 % in bonds and related funds or mutual funds or bank accounts.</li> <li>• Maximum 70 % in shares, shares based structured products and equity funds.</li> <li>• Maximum 20 % in stock exchange index funds, provided that a stop loss contract has been established.</li> <li>• Maximum 10 % in any other “new index” funds, provided that a stop loss contract has been established.</li> </ul>	<ul style="list-style-type: none"> <li>• 61 % CHF</li> <li>• 39 % EUR</li> <li>• 0 % USD</li> </ul> <ul style="list-style-type: none"> <li>• 0 % Bank accounts</li> <li>• 28 % Bonds</li> <li>• 72 % Shares</li> </ul>
ELTF Investment Risk Policy	As at 30 September 2022
Currency: Investments have to be made in CHF. Investments: 100 % in bonds and related funds or mutual funds or bank accounts.	<ul style="list-style-type: none"> <li>• 100 % CHF</li> <li>• 100 % Bank accounts</li> </ul>

#### 4.11 ESF-LTF: Long-Term Fund / USD – Capital

This is a donation invested by the donor in couponless bonds with a nominal value of USD 500,000. The disbursement will take place in 2026. The ESF cannot dispose of the fund until the disbursement. After its disbursement, the Fund will be transferred to the Foundation's organisation capital.

#### 4.12 ESF: Funds for Projects

Purpose - Source	Value in CHF	Value in CHF
	as at 30.9.2022	as at 30.9.2021
40 years ESF – Bulgaria	6'337	9'689
Ungarn - Renewal Of A Central Budapest Scout Place	56	4056
Poland - Campaign “Skills for Life”	413	413
Romania – for not defined projects	109	109
<b>Total</b>	<b>6'915</b>	<b>14'267</b>

#### 4.13 EIF: European Investment Fund

The European Investment Fund was created by decision of the European Scout Committee and the ESF Foundation Board. The capital invested in the EIF is owned by the European Scout Region, which has been entrusted to the ESF to invest it for the benefit of the European Scout Region. In 2011, the initial investment in the EIF was CHF 2'000'000. In 2018, the European Scout Committee approved and implemented a capital increase of CHF 39'718 (USD 40'000) and in 2019 a further CHF 200'000.



#### 4.14 ELTF: European Leader Training Fund

In December 2011 a donator donated CHF 1'000'000 for creating the European Leader Training Fund (ELTF). The aim of the ELTF is to support international leader training in WOSM and WAGGGS National Scout Associations in Central and Eastern Europe.

Following the donator's instructions investments can be done in cash and bonds with low risk only.

#### 4.15 FOSE – Friends of Scouting in Europe

The Friends of Scouting in Europe (FOSE) are individuals donating to the ESF a once-a-lifetime donation of € 2000 or yearly an annual donation of € 150 (€ 75 for young people below 30 years) with the purpose to provide support to the development of the Scout Movement in Central and Eastern Europe. FOSE donations and unused reserves for projects (as explained in section 4.17) are summarised in the capital "Friends of Scouting in Europe FOSE" under "Organisation Capital".

#### 4.16 Reserves for Projects

It is a reserve established by the Foundation Board for use in projects to be decided by the Foundation Board. A resolution of the Foundation Board of 2016 is applied:

*Reserves for projects are recorded and allocated as follows:*

- *Donations specified as donations for projects are going to the reserves for projects and remain there until they are used for projects.*
- *The profit of the FOSE capital is going to the reserves for projects for one year. If the money is not used for projects during the following accounting year it will be allocated to the FOSE capital.*
- *The profit of the FOSE events is reserved during two years for projects in the country where the event was held. If the money is not used for projects in this two year period, it will be allocated to the FOSE capital..*

#### 4.17 Reserves for Value Fluctuations

This is a reserve, which was mainly formed from unrealized profits on securities.

#### 4.18 The Endowment Fund - Fund for European Scouting

The foundation fund is the capital of the foundation that has been accumulated by the foundation and can only be used for the purposes of the foundation.

## 5 Notes To Items In The Income And Expenditure Statement

### 5.1 Donations FOSE

Friends of Scouting in Europe (FOSE) are donators. The number of FOSE has developed as follows:

Life-FOSE	September 2022:	335	September 2021:	310
Annual-FOSE	September 2022:	395	September 2021:	459
Total	September 2022:	730	September 2021:	769

### 5.2 Correction donations FOSE previous year

Due to an association-internal problem in Iceland, the FOSE 2019/2020 donations have not been transferred to the foundation. The problem has not yet been solved and there is no expectation that the money will be transferred. For this reason, it is booked back here. The Foundation Board is negotiating a solution for the future with those responsible in Iceland.

### 5.3 Donations for Projects

These are earmarked donations received for ESF projects.



#### 5.4 ESF: Payments to Projects

ESF has supported the following projects with contributions in CHF:

Country	Project	2021/2022	2020/2021
Czech Republik	Clubhouse for the biggest central Bohemian scout unit	0	4'425
Estonia	Generation meeting «Once a scout, always a scout»	0	3'672
Hungary	Local scout centre development - Szentendre	0	5'481
Hungary	Scout home and accomodation near lake Balaton	0	5'353
Latvia	The Start box	0	4'248
Lithuania	Learning by Doing: VSC Renovation	0	3'871
Montenegro	Construction of National Scout Camp	0	9'402
North-Macedonia	Increasing the capacity of the Scout forest School	0	3'289
Slovakia	Tents for summer camps	0	4'040
Slovakia	Central heating in scout house (Nitra)	0	5'309
Czech Republik	Scout Home for Zeleneč!	4'683	0
Hungary	Renewal of a central budapest scout place	4'000	0
Poland	Modern scouting reaching Sustainable Development Goals	4'433	0
Bulgaria	The Lighthouse – 110 Scout adventures	3'351	0
Poland	FOSE Emergency funding for humanitarian action	10'561	0
Slovakia	Build a sailboat	1'373	0
Slovakia	Inclusion of Ukrainian kids and youth to Slovak Scouting	5'281	0
Poland	Humanitarian Help Ukrainian Scout	1'584	0
Slovenia	Setting up a campsite	3'168	0
Slovakia	Experience scouting at the summer camp	1'232	0
Slovakia	Hangar for Scouting Camps	3'096	0
Romania	Scout4future	4'476	0
Hungary	Accomodati-ON	4'942	0
Czech Republik	Beaver log Cabin	1'976	0
Poland	The end of our „scout odyssey”	2'092	0
Czech Republik	Project for Ukrainian Refugees (Scout Camp)	15'482	0
Lithuania	Project for Ukrainian Refugees (Scout Camp)	1'673	0
Denmark	Project for Ukrainian Refugees (Scout Camp)	282	0
Norway	Project for Ukrainian Refugees (Scout Camp)	83	0
Norway	Project for Ukrainian Refugees (Scout Camp)	2'342	0
Austria	Project for Ukrainian Refugees (Scout Camp)	5'203	0
UK	Project for Ukrainian Refugees (Scout Camp)	94	0
Germany	Project for Ukrainian Refugees (Scout Camp)	2'914	0
Portugal	Project for Ukrainian Refugees (Scout Camp)	633	0
<b>Total</b>		<b>84'954</b>	<b>53'430</b>



### 5.5 ELTF: Pay Out to Projects

The European Leader Training Fund supported the following projects (in CHF):

Project	2021/2022	2020/2021
Project North-Macedonia	8'649	0
Project Sweden (Repayment of unused contributions)	0	-7'161
Projekt Luxembourg (Repayment of unused contributions)	0	+4202 -4218
Bureau Mondial Du Scoutisme Bureau Regional Europeen	2'976	7'081
Project Montenegro	4'113	4'741
<b>Total</b>	<b>15'738</b>	<b>4'644</b>

### 5.6 Fundraising and Advertising Expenses

	2021/2022	2020/2021
Refunding A. Pospiszyl, Website	0	365
<b>Total</b>	<b>0</b>	<b>365</b>

### 5.7 ESF: Administrative Expenses - Miscellaneous (in CHF)

	2021/2022	2020/2021
Audit	2'746	2'919
Fees	416	265
Tax administration	51	0
EDI Generalsekr.Eidg. Stiftungsaufsicht Bern	0	1'000
Database	607	0
travel expenses	318	0
<b>Total</b>	<b>4'138</b>	<b>4'183</b>

### 5.8 FOSE - transfer to FOSE Capital

	30.09.2022	30.09.2021
Donations FOSE	95'141	81'801
Interests/Zinsen FOSE 2020 for Projects	0	17'952
Expenditure surplus	-10'038	0
<b>Total</b>	<b>85'103</b>	<b>99'752</b>

## 6 Unpaid Contributions

The Foundation Board performs the management and administrative work on a voluntary basis. In total, several hundred hours were spent on this. In addition, the Superfriends and Country Coordinators spent several hundred hours volunteering for the Foundation. Since this is voluntary work and the hours are not recorded, it is not possible to make a concrete statement.